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Precision Biopsy to Move Into New Bioscience 2 Building Next to the Anschutz Medical Campus of the University of Colorado This June

Cultivating a unique collaboration between students and industry

AURORA, Colo. - June 2015 – The Fitzsimons Redevelopment Authority (FRA) announced that Precision Biopsy will be the first commercial company moving into their new Bioscience 2 building this June. This custom-built space will allow Precision Biopsy to expand from the pre-built lab they occupied in Bioscience 1 as the company initiates a global commercialization strategy for its real-time tissue classification technology used in prostate biopsy procedures.

Located adjacent to the Anschutz Medical campus on property that the University of Colorado purchased from the FRA, Bioscience 2 is a new multi-tenant building spanning more than 112,000 square feet that will combine university activities with commercial uses. The facility's strategic location will foster a unique network between students and industry, while achieving the mission of the FRA and the university to evolve the historic army medical center into one of the world's most forward-looking bioscience districts.

"We are very excited to be the first company to move into this new facility. This space will allow us to expand our resources to bring our ClariCore Optical Biopsy System™ to market, providing us with the opportunity to potentially help the millions of patients who undergo prostate biopsy procedures each year," said Amir Tehrani, Chief Executive Officer of Precision Biopsy.

University of Colorado tenants will occupy the first two floors of Bioscience 2 with the University's Bioengineering program and two other university entities, while the third and fourth floors will be home to FRA commercial organizations.

"Precision Biopsy exemplifies the type of innovative businesses successfully growing in the Fitzsimons Innovation Campus today. We will continue to create an environment that encourages the growth of a wide variety of companies that can thrive and take advantage of the adjacency of the Anschutz Medical Campus and proximity to DIA," said Steve VanNurden, President & CEO of Fitzsimons Redevelopment Authority.

About Precision Biopsy

Precision Biopsy, LLC, a subsidiary of Allied Minds (LSE: ALM), aims to develop and commercialize a novel technology for the accurate real-time classification of tissue during prostate biopsies – a procedure that is performed in an estimated 1.75 million patients each year in the U.S. and Europe. The company's diagnostic technology, licensed from the University of Colorado, uses advanced spectroscopy imaging techniques in combination with tissue biopsy. After developing a first-generation system in 2011, Precision Biopsy evaluated human subjects in 2012. The success of that first human study led Precision Biopsy to focus on developing its next-generation product, the ClariCore Optical Biopsy System™, as it prepares for global commercialization. More information about Precision Biopsy can be found at: www.precisionbiopsy.com.

About the Fitzsimons Innovation Campus

The Fitzsimons Innovation Campus exists to house enterprises that design, test and produce high-value, revolutionary commercial products that can spring from the collaborations with the medical-university and clinical trials capabilities offered within the Anschutz Medical Campus. The Fitzsimons Innovation Campus is already home to more than 45 biomed/biotech and applied science companies, and is attracting interest from highly specialized drug, device and R&D commercial entities. The Fitzsimons Innovation Campus includes space for proof-of-concept, accelerators, growth companies, tech transfer and shared work spaces as well as educational programs to advance specific skill sets for the innovation-driven economy. Also in the master plan are several retail, hotel and residential properties—places for entrepreneurs to work, live and network. For more information visit: www.fitzscience.com.